

**LMA Board minutes from e-meeting sent out on Tuesday, January 30, 2007 at  
8:20 PM**

The following notice was sent to the following board members:

Jeff Struwve, Bill Warner, Pat Rath, Art Orosco, Steve Olson, Greg Meredyk, Pat McGinn, Margie Marsyla, Kay Klumpner, Ron Conzet, and Leanne Anderson. A telephone call was made to Jerry and Bonnie Maxwell at 1/31/07; 3:59 PM

Dear LMA Board:

There are two important items I need to discuss with you. Both of them require you to respond back to me, preferably by Friday, February 2nd. Please consider this as an "e - meeting", since it is not possible to gather everyone together. If someone has Bonnie and Jerry's telephone number, I would appreciate it and will follow up with a call to them.

Item #1 Last fall we discussed and gave permission for Pat Rath (treasurer) to move of our surplus funds from our checking account into a CD. \$10,000 was moved into a 6 month CD, with a due date of 4/20/07. Expenses for the year were underestimated and we are now in an overdraft status with the Bank. In order to remove the overdraft status, we need to make a deposit. There are two ways to do this.

a. We could cash in the CD early, but there would be an early withdrawal penalty of approximately \$135.00 and we would not receive the next 3 months interest.

b. The lowest cost option (after discussion with John Passer at the bank) is to take a short term loan, which will cost us less than \$50.00. We will continue to accrue interest on the CD. The \$2000.00 loan amount will position us to cover the overdraft and meet expected expenses of spring membership solicitation. Once the CD comes due, we will immediately pay off the loan.

Item #2: The Angels have requested (via Lowell Bartel) the use of one of our tents for their annual Chili Cook-Off at Hillcrest Resort on February 17th. I personally have no problem with this and it is a goodwill gesture with other community resources. Please let me know if you have any strong feelings one way or the other. The tent would be loaned with the understanding that if there is damage, the Angels are responsible for replacing the tent.

Other quick items: Today I picked up updated and printed membership brochures and business brochures. The cost was \$166.00. My plan is to put together a newsletter in the next few weeks to send out to current members. At that time, I will include a new brochure asking for their renewal. Hopefully this will also start the process of membership deposits for the year. If you have anything you would like to include or if you are willing to submit an article, please let me know. Please give serious consideration to including something.

PLEASE respond to this e-meeting with a vote of approval for Patrick Rath to have the LMA Board authority to sign for a 1-time short term loan in order to meet our financial obligations.

We will need a quorum (7 board members) to respond to this email with their approval. Up to now, the bank has been very understanding but there is a sense of urgency to get this settled.

I look forward to your timely response on these items. If you have any questions, please don't hesitate to call or email me. My phone number is 763-422-8092.

Respectfully,  
Bev Rath  
President, LMA

The following responses were received:

1/30/07	8:25 PM	Pat Rath	Yes vote to loan/tent
1/31/07	9:14 AM	Margie Marsyla	Yes vote to loan/tent
1/31/07	9:28 AM	Greg Meredyk	Yes vote to loan/tent
1/31/07	3:59 PM	Bonnie/Jerry Maxwell	Yes vote to loan/tent
1/31/07	5:46 PM	Kay Klumpner	Yes vote to loan/tent
1/31/07	6:45 PM	Jeff Struwve	Yes vote to loan/tent
2/1/07	11:55 AM	Pat McGinn	Yes vote to loan/tent
2/1/07	2:55 PM	Steve Olson	Yes vote to loan/tent
2/2/07	7:59 PM	Leanne Anderson	Yes vote to loan/no tent
2/4/07	5:35 PM	Ron Conzet (per Leanne)	Yes vote to loan/no tent

With 11 members responding, approval has been given for Patrick Rath to have the LMA boards authority to sign for a 1-time short term loan in order to meet our financial obligations.

In addition, the board has given approval for the ANGELS the use of our tent. Opposition raised by Leanne and Ron related to the tent cracking in the cold. They both felt it necessary to require a written agreement guaranteeing the return of the tent in its original state, with no extra damage.

Post note: Upon further discussion with Lowell Bartel, it is not the ANGELS using the tent; it is the Big Sandy Water Institute. Since we also support them by helping out with "Fishing for Kids", it seemed appropriate to let them utilize the tent. BJR.